Think delivering affordable, automated, accurate MGA management information to your carrier is just a pipe dream?

We think it's just the starting point with
EiB Insurance Analytics

EiB Insurance Analytics for MGAs, Insurers and Brokers automates the delivery of meaningful management information to your underwriters, board, shareholders, reinsurers and carriers.

For the first time ever, your company can instantly access and cross analyse, all key information affecting your business performance.

Examine Key metrics (such as Written Premium, Earned Premium, Loss Ratio, Incurred Loss Ratio etc.) by Underwriting Year, Policy Start Year and a raft of other business views such as Broker, Product, Class, and Claims type. Then of course add any views pertinent to specific classes of business e.g. Motor – examples could then include Age, Occupation, Area, Post Code, NCB Banding …The list is endless and determined solely by your data captured by your back office systems.

KEY FEATURES

- Comprehensive monthly analysis of all pertinent Premium and Claims data.

- Automated triangulations of complex KPIs such as Earned Premium saving over 5 days per month.

- Automated validation, rejection and auditing of all invalid risk and claims information, to produce quality and self-healing MI.

- Standard monthly application can be extended to handle daily information across any number of underwriting years.

- Data can be combined seamlessly from different risk software vendors and claims houses or EDI outputs.

- Complete reporting environment for all your internal and carrier reporting requirements without leaving Excel;
    - o Management Reports
    - o Operational Reports
    - o Report Distribution
    - o Integration with Power BI

- Based on industrial strength IT infrastructure;
    - o Microsoft BI Architecture
        - ▪ Azure DB or SQL Server
        - ▪ Analysis Services
        - ▪ Excel

- Lowest cost of ownership and reporting platform for the insurance industry.

Whilst our software applications are scalable to millions of policies across multiple underwriting years, imagine if you could do all the above without leaving your reporting tool of choice – Excel. With EiB Insurance Analytics you can!
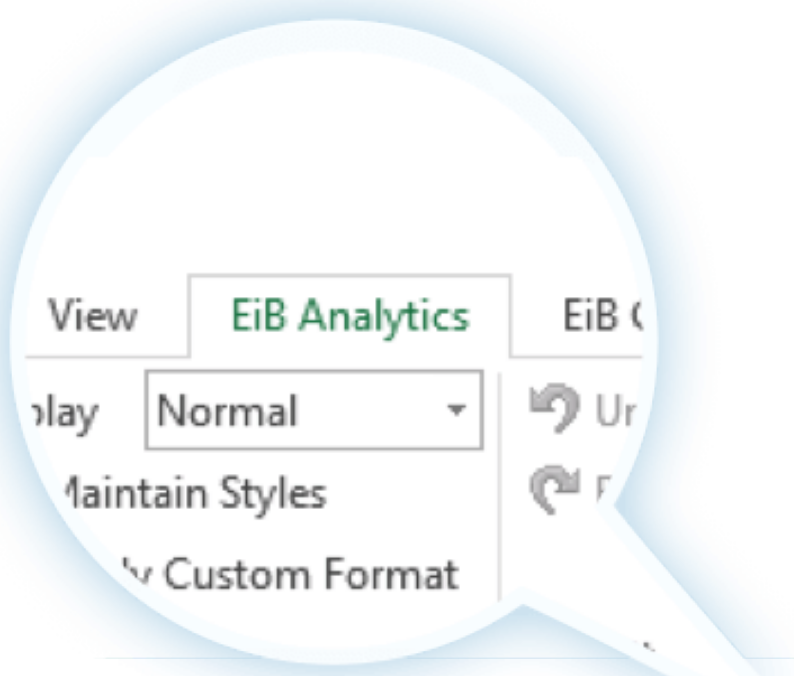
EiB Analytics ribbons will appear as seamless additional options within your Excel environment.

This allows you to visualise and consume entire Insurance reporting apps from one place. The data is stored within a data mart on your on premise or cloud based server. This offers massive scalability and security coupled with lightning speed.
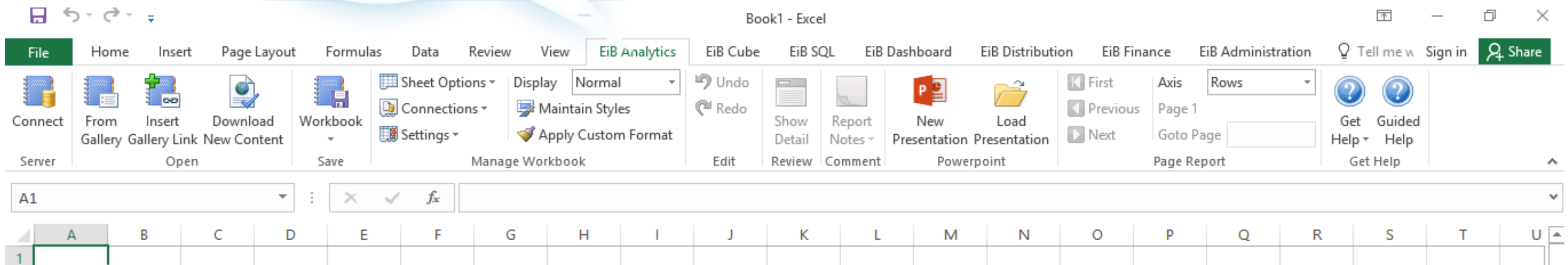
Of course, in the real world, there are diverse premium and claims data sources often submitted via Electronic Data Interface (EDI). With very little data validation, it is astounding how much erroneous data can end up in your key MI reports like triangulation statistics.

At one MGA – EiB Insurance Analytics rejected 24% of all transactions, as they were factually invalid from an MI perspective. But how would you know that? It is 99% certain you don't!

With EiB Insurance Analytics, we are able to highlight the erroneous data using a set of business rules. This puts all invalid data in a separate area with the reasons on why it was rejected. This means you can correct at source, rerun EiB Insurance Analytics and the data is automatically updated and corrected. Presenting accurate MI to your carrier is not "a nice to have" any more, it is a prerequisite of running your business. No accurate MI = No business from the carrier = No potential business!

Need to get your reporting app shared and delivered to your colleagues, shareholders or even the carrier direct? No worries, EiB Insurance Analytics can do that for you. In addition, if you want to have different access rights to sensitive role specific information, you can control and administer all security from within the application.

So, what are you waiting for?

Contact sales@excelinbusiness.com or visit www.excelinbusiness.com to download further collateral, arrange an online demonstration, or simply view one of our videos.

Online demonstrations will take about 1 hour and you don't even have to leave your office.

EXCEL IN BUSINESS

PAUL MARTIN
Managing Director

📞 +44(0)7768 876 525

✉ pmartin@excelinbusiness.com

🌐 http://www.excelinbusiness.com/

📍 20-22 Wenlock Road
London, N1 7GU
United Kingdom